# Regulated property assessment model review (AMR)

The Assessment Model Review process will update Alberta's regulated property assessment system resulting in fairer valuation of regulated property.

# **Stakeholder Engagement**

## STAGE 1

Design the plan

2023



A stakeholder Steering Committee made up of industry, municipal, and assessment representatives designed an engagement process for the broader review.

## STAGE 2

Review foundational policies

March – December 2024



Confirm Principles



We will engage with a technical working group, comprised of stakeholder subject-matter experts to update the costs, practices, and technologies in the

Before the assessment models for individual property types can be updated,

Recommend Assessment Year Modifier methodology



Review Construction Cost Reporting Guide

regulated assessment policies must be reviewed first.

#### STAGE 3

Update assessment models

Expected winter 2025 – summer 2027

#### Group 1

winter 2025 to spring 2026



Telecommunications & Cable

assessment model for each property type.



Railway



Electric Power

#### Group 2

spring 2026 to summer 2027



Machinery and Equipment



Pipeline



Wells

### STAGE 4

**Consider the impacts** 

Expected summer 2027 – spring 2028



Municipalities and industry property owners will have the opportunity to provide input on assessment and taxation impacts, including how to best implement any shifts in assessment. The Steering Committee will review the engagement results and provide final recommendations to government.

Key municipal, industry, and assessment stakeholders will be engaged during each stage of the AMR process. For any questions, please contact the AMR Team at <a href="mailto:mail

