





Managing growth pressures

October 22, 2007

South Edmonton Ring Road crosses the finish line

Alberta's first completed P3 highway project opens to traffic

Edmonton...

Motorists traveling in south Edmonton have a new 11-kilometre freeway option that will reduce traffic congestion and provide a vital transportation link for the Edmonton region.

"The completion of this road will ease traffic in the southeast and serves as an excellent example of partnership between the public and private sector," said Premier Ed Stelmach. "Investing in Alberta's highway network and in ring road infrastructure supports the province's strong economy and helps manage Alberta's rapid growth."

To date, the Alberta government has contributed \$800 million toward the southeast and southwest sections of Anthony Henday Drive. Using the made-in-Alberta P3 highways approach means the road has been built sooner than conventional construction and taxpayers have been protected from rising inflation costs. The Southeast Anthony Henday Drive was on budget and on schedule.

"The Government of Canada is committed to investing in infrastructure that helps reduce congestion and cuts commute times," said the Honourable Jim Prentice, Minister of Industry, on behalf of the Honourable Lawrence Cannon, Minister of Transport, Infrastructure and Communities. "The investment of \$75 million demonstrates our government's commitment to working with its provincial partners and supporting the use of Public-Private Partnerships."

The southeast leg of Anthony Henday Drive extends 11 kilometres with six lanes between Highway 2 and 50th Street and four lanes between 50th Street and Highway 14. The road features 20 bridge structures, including five interchanges and no traffic lights.

Macquarie Essential Assets Partnership (MEAP) provided the financing to Access Roads Edmonton Ltd., the consortium responsible for designing, building, financing, operating and maintaining the new highway. "We are honoured to have contributed to this new highway and look forward to continuing to support Alberta's economic growth," said Alina Osorio, CEO of MEAP. "Anthony Henday Drive Southeast is an excellent example of how P3 projects can build critical infrastructure projects on time, on budget and at a significantly lower risk for taxpayers."

Based on the success of the Anthony Henday Drive Southeast P3 project, the provincial government is following the same made-in-Alberta P3 process for the Calgary Northeast Ring Road, currently under construction and scheduled to open in 2009, and the northern leg of Anthony Henday Drive, expected to be open by 2011.

"One of the City of Edmonton's key priorities is the swift completion of Anthony Henday Drive. We are pleased that the province supports this priority and Edmonton is happy to do our part as well on this project," said Mayor Stephen Mandel. "The completion of Anthony Henday Drive reinforces Edmonton's position as the service hub for northern development and meets the transportation needs of our citizens and the entire capital region."

Anthony Henday Drive Southeast will be fully open to traffic by 8 a.m. on Oct. 23, weather permitting. With the opening of the southeast leg, the ring road extends 50 kilometres and is 63 per cent complete.

The southeast ring road was cost-shared by the province and the federal government through the Canada Strategic Infrastructure Fund (CSIF).

Through CSIF, the Government of Canada works with provincial, territorial and municipal governments, as well as with the private sector, to meet strategic infrastructure needs throughout the country. CSIF supports large-scale strategic infrastructure projects that improve quality of life and further economic growth.

New highway construction is one of the actions under Premier Stelmach's plan to manage growth pressures. Other priorities for the government are to govern with integrity and transparency, improve Albertans' quality of life, build a stronger Alberta, and provide safe and secure communities.

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Attachments: Edmonton Ring Road Map and Edmonton Southeast Ring Road Map

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Backgrounder

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